



# DAILY STOCK MARKET NEWS

## MONDAY, SEPTEMBER 11, 2023



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## TECHNICAL INFORMATION OF MARKET

|                              | 10-Sep-23 | 07-Sep-23 | % Change |
|------------------------------|-----------|-----------|----------|
| Avg Trade Vol(20 days-mn)    | 97.14     | 95.61     | 1.59%    |
| Avg Turnover (20 days-TK-mn) | 4,724.56  | 4,666.01  | 12.50%   |
| DSEX EMA (15 Days)           | 6,297.80  | 6,299.66  | -0.03%   |
| DSEX RSI (14 days)           | 45.25     | 52        | -12.98%  |
| DSEX MFI (14 days)           | 66.07     | 73.12     | -9.64%   |

## INDEX SUMMARY

| Index | 10-Sep-2023 | 07-Sep-2023 | Point Change | %Change |
|-------|-------------|-------------|--------------|---------|
| DSEX  | 6285.70     | 6307.08     | -21.386      | -0.339% |
| DSES  | 1363.72     | 1369.19     | -5.471       | -0.400% |
| DSE30 | 2128.36     | 2137.10     | -8.740       | -0.409% |

## MARKET ACTIVITIES

|                                 | 10-Sep-23 | 07-Sep-23 | Change  |
|---------------------------------|-----------|-----------|---------|
| Mkt. Turnover (BDT mn)          | 5,359.81  | 7,007.85  | -23.52% |
| Mkt. Turnover (USD mn)          | 48.73     | 6371      | -23.52% |
| Total No of Trade               | 141.400   | 155.663   | -9.16%  |
| Trade Volume (mn)               | 117.01    | 140.28    | -16.58% |
| Mkt. Velocity (last 22 trading) | 15.88%    | 15.74%    | 13      |

## MARKET VALUATION

|                             | 10-Sep-23 | 07-Sep-23 | % Change |
|-----------------------------|-----------|-----------|----------|
| Mkt Capitalization (BDT bn) | 7,750.01  | 7764.30   | -0.184%  |
| Mkt Capitalization (USD bn) | 70.45     | 70.58     | -0.184%  |
| Trailing Market P/E         | 18.84     | 18.42     | 2.30%    |
| Annualized Market P/E       | 18.47     | 18.99     | -2.75%   |
| Dividend Yield'             | 3.22%     | 3.21%     | 0.93     |

## IMPORTANT NATIONAL & INTERNATIONAL NEWS

### China Economy Shows Tentative Signs of Stability as CPI Ticks Up

China's deflationary pressures eased slightly and data expected this week may show a pickup in credit demand, adding to a recent trickle of signs the nation's economy is stabilizing.

Source : *Bloomberg ASIA Edition*

### Biden Doubts China Able to Invade Taiwan Amid Economic Woes

Sign up to receive the Balance of Power newsletter in your inbox, and follow Bloomberg Politics on Twitter and Facebook for more.

Source : *Bloomberg US Edition*

### Chinese firm to invest USD 19.5 Mn in Mongla EPZ

Chinese factory M/s QSL.S Garments Co, is going to set up a RMG industry in Mongla EPZ (MEPZ) with an investment of USD 19.5 Mn. This fully foreign owned company will produce annually 6 Mn pcs of woven & knit garments products like Shirt, T-Shirt, Jacket, Pant, Shorts, etc.

Source: *The Business Standard*

### Cotton waste the new cash cow

Cotton waste is turning into a new cash cow for Bangladesh as it is increasingly being sold abroad although local garment exporters are in favour of retaining and recycling it. Cotton waste exports marked a significant rise of 76.77% year-on-year to fetch USD 84.85 Mn in the July-August period

Source: *The Daily Star*

### Japan keen to increase investment in Bangladesh

Japanese Ambassador to Dhaka Iwama Kiminori said his country would like to increase investment in Bangladesh's Economic Zones. Regarding the export of manpower to Japan, Ambassador Kiminori said, "We are trying to improve the commercial relationship and communication between the two countries.

Source: *The Financial Express*

### Forex reserves slip below USD 22 Bn after ACU payment

The country's foreign exchange reserves fell below USD 22 Bn after clearing the import bills of USD 1.3 Bn with the Asian Clearing Union (ACU). According to data from the central bank, the country cleared USD 1.1 Bn in ACU payments for the May-June period in July.

Source: *The Business Standard*

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## ➤ **Man-made factors drive soaring food inflation to 13-year high**

(While global prices for staple foodstuffs hit a two-year low in August, Bangladesh experienced a staggering 12.54% food inflation that month, the highest in 13 years, a situation that is significantly impacting the cost of living, particularly for the low-income groups.)

## ➤ **State of e-commerce: Con trick undercuts roaring rise**

(Fabulously growing e-commerce business in Bangladesh, which boasted a record growth of 300% during the Covid19 pandemic, now loses its shine for multiple factors that conspicuously include confidence trick on consumers. Sources say consumers are also raising the question of violation of privacy)

## ➤ **Powder milk imports dip to 8-year low as consumers tighten belts**

(Bangladesh's imports of milk and cream plummeted to 118,000 tonnes in the last fiscal year of 2022-23, the lowest in eight years, after a section of consumers cut consumption of milk-based foods and beverages in a bid to manage costs amid heightened levels of inflation.)

## ➤ **Hortex makes 18,000 agro entrepreneurs**

(A government value-chain development initiative has generated more than 18,000 agro entrepreneurs in the past five years, boosting farm trade in 30 districts.)

## **IMPORTANT STOCK MARKET NEWS**

### **SUMITPOWER | Summit partners with Indian company to improve rail logistics**

Summit Alliance Port Limited (SAPL) has signed a memorandum of understanding with Pristine Logistics & Infraprojects Limited, one of the largest integrated rail terminal operators in India, to form a joint venture to improve rail logistics in Bangladesh.

*Source : The Daily Star*

### **TRUSTBANK | Trust Bank to buy 22.1 Mn shares of Trust Axiata Digital**

Trust Bank Limited (TBL) has decided to buy 22.1 Mn ordinary shares of Trust Axiata Digital Ltd from Axiata Digital Services Sdn Bhd. Of the shares, 2,20,49,990 will be purchased in the name of TBL while 10 shares

*Source : The Daily Star*

### **PUBALIBANK | Pubali Bank deposits up 90-fold in four decades**

Pubali Bank had deposits amounting to BDT 549.94 Bn and current capital of approximately BDT 43.22 Bn as of June this year. When it had begun its journey as a privatised bank less than four decades ago, its deposits stood at BDT 6.14 Bn, as per a board meeting of the lender at its head office in Dhaka recently.

*Source : The Daily Star*

### **PHOENIXFIN | Loss widens, Phoenix Finance will not pay dividend**

Phoenix Finance and Investments Ltd – a non-bank financial institution in the country – will not pay dividends for 2022 as its losses have widened to the previous year. The NBFIs paid its shareholders a 12% stock dividend in 2022. According to its disclosure published on the bourses on Sunday

*Source: The Business Standard*

### **EXCHANGE | 42 firms under Dhaka bourse scanner**

The Dhaka Stock Exchange (DSE) is set to investigate the operational status of 42 listed firms and determine the reasons behind their non-compliance with the listing rules. Some of these companies raised funds from the investors through the stock market but deprived them of their dividends. Also, some did not publish their financials, and also did not hold AGMs regularly.

*Source: DSE NEWS*

### **EXCHANGE | What clueless female investors reveal in regulatory queries that numbers don't tell**

Of 1.73 Mn active BO accounts, 24.44% or 0.42 Mn accounts are owned by women. But brokerage houses say women investors' participation in trading is very low. A senior executive of Modern Securities said around 1-2% of BO accounts of women were maintained by the account holders themselves. Talking to the FE, some stock brokers said the number of female investors having authority to take investment.

*Source: DSE NEWS*